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**RAJPUTANA INDUSTRIES LIMITED**  
Corporate Identity Number: U31909RJ2011PLC035485

Our Company was originally incorporated as a Private Limited Company in the name of “**Rajputana Industries Private Limited**” under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated June 13, 2011, issued by the RoC, Rajasthan, bearing Corporate Identification Number U31909RJ2011PTC035485. Subsequently, our company was converted into Public Limited Company vide shareholders resolution passed at the Extra-Ordinary General Meeting held on April 21, 2023 and name of company was changed to “**Rajputana Industries Limited**” pursuant to issuance of Fresh Certification of Incorporation dated May 04, 2023 by Registrar of Companies, Jaipur bearing Corporate Identification Number U31909RJ2011PLC035485. For details of Incorporation, Change of Name and Registered Office of our company, please refer to chapter titled “**Our History and Certain Other Corporate Matters**” beginning on page 173.

**Registered and Corporate Office:** F-269-B, Road No. 13, VKIA, Jaipur Rajasthan 302013 India  
**Tel. No.:** +91 9588841031, **E-mail:** cs@rajputanaindustries.com, **Website:** www.rajputanaindustries.com  
**Contact Person:** Sonal Jain, Company Secretary and Compliance Officer

**PROMOTERS OF OUR COMPANY: SHERA ENERGY LIMITED, ISHA INFRAPOWER PRIVATE LIMITED, MR. SHEIKH NASEEM AND MRS. SHIVANI SHEIKH**

**INITIAL PUBLIC OFFER OF UPTO 62,85,000\* EQUITY SHARES OF FACE VALUE OF Rs. 10/- EACH (“EQUITY SHARES”) OF RAJPUTANA INDUSTRIES LIMITED (“OUR COMPANY” OR “COMPANY” OR “ISSUER”) FOR CASH AT A PRICE OF Rs. [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF Rs. [●] PER EQUITY SHARE), AGGREGATING UPTO Rs. LAKHS\*\* (“THE ISSUE”). THIS ISSUE INCLUDES A RESERVATION OF UP TO 3,60,000 EQUITY SHARES AGGREGATING UP TO Rs. [●] LAKHS (CONSTITUTING UP TO [●] % OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY THE MARKET MAKER (“MARKET MAKER RESERVATION PORTION”) UP TO 30,000 EQUITY SHARES AGGREGATING UP TO Rs. [●] LAKHS (CONSTITUTING UP TO [●] % OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (“THE EMPLOYEE RESERVATION PORTION”) AND UP TO 3,00,000 EQUITY SHARES AGGREGATING UP TO Rs. [●] LAKHS (CONSTITUTING UP TO [●] % OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY THE SHERA ENERGY LIMITED SHAREHOLDERS (“THE SHERA ENERGY LIMITED SHAREHOLDERS RESERVATION PORTION”). THE ISSUE LESS MARKET MAKER RESERVATION PORTION, EMPLOYEE RESERVATION PORTION AND SHERA ENERGY LIMITED SHAREHOLDERS RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE FULLY DILUTED POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

**OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER, HAS UNDERTAKEN A PRE-IPO PLACEMENT OF 6,00,000 EQUITY SHARES FOR CASH CONSIDERATION AGGREGATING TO ₹ 228 LAKHS. THE SIZE OF THE FRESH ISSUE AS DISCLOSED IN THE DRAFT RED HERRING PROSPECTUS, AGGREGATING UP TO 68,85,000 EQUITY SHARES, HAS BEEN REDUCED BY 6,00,000 EQUITY SHARES PURSUANT TO THE PRE-IPO PLACEMENT, AND ACCORDINGLY, THE FRESH ISSUE IS FOR AN AGGREGATE UP TO 62,85,000 EQUITY SHARES AND THE MINIMUM ISSUE SIZE SHALL CONSTITUTE AT LEAST 10% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, IN COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR.**

#### **NOTICE TO INVESTORS CORRIGENDUM**

#### **TO THE RED HERRING PROSPECTUS DATED JULY 23, 2024 (“THE CORRIGENDUM”)**

**The following Changes or updation has been made under the Chapter “Issue Structure” of the Red Herring Prospectus.**

This is with reference to the Red Herring Prospectus dated July 23, 2024 (“**Red Herring Prospectus**”) filed by Rajputana Industries Limited with the Registrar of Companies, Jaipur, National Stock Exchange of India Limited and Securities and Exchange Board of India Limited (“**SEBI**”) and the abridged prospectus in relation to the Issue.

Please refer to page no. 334-336 of the RHP, refer to the headings “**FOLLOWING IS THE ISSUE STRUCTURE**” please consider the paragraph, as given below, instead of the paragraph as mentioned in the RHP:

Initial Public Offer of up to 62,85,000 Equity Shares of face value of Rs. 10/- each fully paid (the Equity Shares) for cash at a price of Rs. [●]/- (including a premium of Rs. [●]/- aggregating up to Rs. [●] Lakhs). The Issue comprises a reservation of up to 3,60,000 equity Shares of Rs. 10/- each for subscription by the designated Market Maker (“**The Market Maker Reservation Portion**”), up to 30,000 Equity Shares of Rs. 10/- each for subscription by Eligible Employees (“**The Employee Reservation Portion**”) and up to 3,00,000 Equity Shares of Rs. 10/- each for subscription by the Shera Energy Limited Shareholders (“**The Shera Energy Limited Shareholders Reservation Portion**”).

The Net Issue to the public will be of up to 55,95,000 Equity Shares (the “**Net Issue**”). The Issue and Net Issue will constitute [●] and [●] of the post issue paid up Equity Share capital of our Company.

The Issue is being made through the Book Building Process.

The Face value of the Equity Shares is Rs. 10/- each.

Particulars <sup>(2)</sup>	Market Maker Reservation Portion	Eligible Employees Reservation Portion	Shera Energy Limited Shareholders Reservation Portion <sup>(5)</sup>	QIBs <sup>(1)</sup>	Non – Institutional Bidders	Retail Individual Bidders
Number of Equity Shares	Up to 3,60,000 Equity Shares	Up to 30,000 Equity Shares	Up to 3,00,000 Equity Shares	Not more than 26,85,000 Equity Shares.	Not less than 9,00,000 Equity Shares available for allocation or Net Issue less allocation to QIB Bidders and Retail Individual Bidders.	Not less than 20,10,000 Equity Shares available for allocation or Net Issue less allocation to QIB Bidders and Non-Institutional Bidders.
Percentage of Issue Size/ Net Issue available for allocation	Not more than 5% of the Issue Size.	The Employee Reservation Portion shall constitute not exceeding 5% of the Post Issue Paid-up Share Capital of our Company.	The Shera Energy Limited Shareholders Reservation Portion shall constitute not more than 10% of the Issue Size.	Not more than 50% of the Net Issue being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion.	Not less than 15% of the Net Issue or the Net Issue less allocation to QIB Bidders and RIBs will be available for allocation.	Not less than 35% of the Net Issue or Net Issue less allocation to QIBs and Non-Institutional Bidders will be available for allocation.
Basis of Allotment/ Allocation if respective category is oversubscribed*	Firm Allotment	Allotment to each Eligible Employee shall not be more than Rs. 2,00,000. In case of under-subscription in the employee reservation portion, the unsubscribed portion may be allotted on a proportionate basis, for a value in excess of Rs. 2,00,000, subject to the total allotment to an employee not exceeding Rs. 5,00,000. Subsequent undersubscription, if any, in the Employee Reservation Portion shall be added back to the Net Issue.	Proportionate	Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to 57,000 Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) Up to 10,74,000 Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Up to 60% of the QIB Portion (of up to 16,11,000 Equity Shares may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation Price	Allotment to each Non-Institutional Bidder shall not be less than the Minimum NIB Application Size, subject to the availability of Equity Shares in the Non-Institutional Portion, and the remaining Equity Shares, if any, shall be allotted on a proportionate basis. For details, see <b>“Issue Procedure”</b> beginning on page 338.	Allotment to each Retail Individual Bidder shall not be less than the maximum Bid lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis. For details, see <b>“Issue Procedure”</b> beginning on page 338.
Mode of Bidding	Only through the ASBA Process	ASBA only (including the UPI Mechanism)	ASBA only (including the UPI Mechanism)	Through ASBA process only (except for Anchor Investors).	Bids Up to Rs. 5 lacs can be made through UPI or ASBA process and bids above Rs. 5 Lacs shall only through ASBA Process only.	
Minimum Bid Size	[●] Equity Shares of Face Value of Rs. 10/- each.	[●] Equity Shares of Face Value of Rs. 10/- each.	[●] Equity Shares of Face Value of Rs. 10/- each.	Such number of Equity Shares in multiple of [●] Equity Shares such that the Bid Amount exceeds Rs. 2,00,000/-	Such number of Equity Shares in multiple of [●] Equity Shares such that the Bid Amount exceeds Rs. 2,00,000/-	[●] Equity Shares of Face Value of Rs. 10/- each.
Maximum Bid Size	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed the market maker reservation portion.	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed Rs. 5,00,000/-	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed Rs. 2,00,000/-	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Issue, subject to applicable limits.	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid does not exceed the size of the Net Issue (excluding the QIB Portion), subject to applicable limits.	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed Rs. 2,00,000/-

Mode of Allotment	Compulsorily in Dematerialized mode.					
Trading Lot	[●] Equity Shares, however, the market maker may accept odd lots, if any, in the market as required under the SEBI (ICDR) Regulations, 2018.	[●] Equity Shares and in multiples thereof.	[●] Equity Shares and in multiples thereof.	[●] Equity Shares and in multiples thereof.	[●] Equity Shares and in multiples thereof.	[●] Equity Shares and in multiples thereof.
Terms of Payment	<p><b>In case of Anchor Investors:</b> Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids</p> <p><b>In case of all other Bidders:</b> Full Bid Amount shall be blocked in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism (for RIBs or Individual investors bidding under the Non –Institutional Portion for an amount of more than Rs. 2,00,000 and up to Rs. 5,00,000, using the UPI Mechanism) that is specified in the ASBA Form at the time of submission of the ASBA Form.</p>					
Terms of Payment	<p><b>In case of Anchor Investors:</b> Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids</p> <p><b>In case of all other Bidders:</b> Full Bid Amount shall be blocked in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism (for RIBs or Individual investors bidding under the Non – Institutional Portion for an amount of more than Rs. 2,00,000 and up to Rs. 5,00,000, using the UPI Mechanism) that is specified in the ASBA Form at the time of submission of the ASBA Form.</p>					

\*Assuming full subscription in the Issue

- <sup>(1)</sup> Our Company in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis, in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-Allotment in the Anchor Investor Portion, the balance Equity Shares in the Anchor Investor Portion shall be added to the Net QIB Portion. For details, see “**Issue Procedure**” beginning on page 338.
- <sup>(2)</sup> Subject to valid Bids being received at or above the Issue Price. The Issue is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018, this is an Issue of at least 25% of the post- Issue paid-up Equity Share capital of our Company. This Issue is being made through the Book Building Process, wherein allocation to the public shall be made as per Regulation 253 of the SEBI ICDR Regulations.
- <sup>(3)</sup> Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Issue Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.
- <sup>(4)</sup> In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such first Bidder would be required in the Bid cum Application Form and such first Bidder would be deemed to have signed on behalf of the joint holders. Bidders will be required to confirm and will be deemed to have represented to our Company, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares. Our Company reserves the right to reject, at its absolute discretion, all or any multiple Bids in any or all categories.
- <sup>(5)</sup> Eligible Shera Energy Limited Shareholders Bidding in the Shera Energy Limited Shareholders Reservation Portion can also Bid in the Employee Reservation Portion if such eligible shareholders are the covered in eligible employee of issuer company. Further eligible retail shareholders can also bid in the RIB Portion, and such Bids will not be treated as multiple Bids. Further, any unsubscribed portion remaining in the Shera Energy Limited Shareholders Reservation Portion shall be added back to the Net Issue. In case of under-subscription in the Net Issue, spill-over to the extent of such under-subscription shall be permitted from the Shera Energy Limited Shareholders Reservation Portion, subject to applicable law.

The above is to be read in conjunction with the Red Herring Prospectus and accordingly their references in the Red Herring Prospectus stand amended pursuant to this Corrigendum. Please note that the changes pursuant to this Corrigendum will be appropriately included in the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchange. All capitalized terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Red Herring Prospectus.

**For and on behalf of Rajputana Industries Limited**

Place: Jaipur  
Date: July 24, 2024

Sd/-  
**Shivani Sheikh**  
Managing Director

**Disclaimer: Rajputana Industries Limited** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an Initial Public Issue of its Equity Shares and has filed the RHP with the RoC. The RHP will be available on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and NSE Ltd at [www.nseindia.com](http://www.nseindia.com) respectively and is available on the websites of Holani Consultants Private Limited at [www.holaniconsultants.co.in](http://www.holaniconsultants.co.in). The potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, refer to the Section titled “**Risk Factors**” on page 31 of the RHP. Potential investors should not rely on the RHP filed with the SEBI for making any investment decision.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (“**U.S. Securities Act**”), and may not be Issued or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being Issued and sold outside the United States in offshore transactions in reliance on Regulation under the U.S. Securities Act and applicable laws of the jurisdictions where such Issues and sales occur. There will be no public offering in the United States.